

**COL FINANCIAL GROUP, INC.**  
Annual Stockholders' Meeting  
25 April 2025, Friday, 2:00 P.M.  
conducted virtually via <https://shareholders.colfinancial.com>

<i>Shareholders Present:*</i>	<b>No. of Outstanding and Voting Shares</b>	<b>Percentage of Total</b>
	5,418,095,268	91.06%

*\*The attendance record of directors, officers, and stockholders is attached as Annex "A".*

**1. Call to Order and Proof of Notice**

The Vice-Chairman of the Board of Directors of COL Financial Group, Inc. ("COL" or "Corporation") called the meeting to order.

The Corporate Secretary ("Secretary") reported that the stockholders as of record date of March 24, 2025 were notified of the meeting as follows:

- The Notice of the Meeting containing the Agenda and a link to the Information Statement, Management Report and Annual Report were furnished to stockholders via personal delivery and courier on March 31, 2025; and
- Digital copies of the Information Statement, Management Report, Annual Report, Notice and Agenda for the Stockholders' Meeting, and other pertinent documents were also uploaded and may be viewed in the COL website and the PSE Edge.

**2. Determination of Quorum, Instruction on Rules of Conduct and Voting Procedures**

The Secretary certified that there was a quorum for the meeting. Out of the total authorized capital stock of the Corporation of Five Billion Nine Hundred Forty-Nine Million Nine Hundred Ninety-Nine Thousand Nine Hundred Ninety-Eight (5,949,999,998) common shares, Five Billion Four Hundred Eighteen Million Ninety-Five Thousand Two Hundred Sixty-Eight (5,418,095,268) shares constituting Ninety-One point Six percent (91.06%) of the subscribed and outstanding capital stock entitled to vote were present in the meeting.

Thereafter, the Secretary explained that the rules of conduct and voting procedures are set forth in the Definitive Information Statement. She highlighted, among others, the following points:

- Stockholders who registered in the ASM Portal by 5:00 P.M. on 08 April 2025 may send their questions or comments either by email to the corporate secretary or by inputting their questions or comments directly in the Portal in the space provided for in the tab marked as 'Legal'.
- There are four (4) resolutions, excluding the election of directors, proposed for adoption in the meeting.

- Stockholders who successfully registered in the ASM Portal may cast their votes on the proposed resolutions and in the election of directors through the ASM Portal until 3:00 pm of 25 April 2025.
- The votes cast as of the end of the proxy validation process have been tabulated. These votes are from stockholders owning Five Billion Four Hundred Eighteen Million Ninety-Five Thousand Two Hundred Sixty-Eight (5,418,095,268) voting shares, representing approximately One Hundred percent (100%) of the total voting shares represented in the meeting and Ninety-One point Six Percent (91.06%) of the total outstanding voting shares. The results of the preliminary tabulation will be referred to throughout the meeting. However, the results of the final tabulation of votes with full details of the affirmative and negative votes and abstentions will be reflected in the minutes of the meeting.

### **3. Approval of the Minutes of the Previous Meeting**

The Chairman presented the minutes of the previous stockholders' meeting held on 27 September 2024. The stockholders passed and approved the following resolution:

“RESOLVED, that the minutes of the meeting of the stockholders held on September 27, 2024 be, as it is hereby, confirmed, ratified, and approved.”

As tabulated by the Secretary, the votes on the motion for the approval of the minutes of the 27 September 2024 Stockholders' Meeting were as follows:

<b>Approval of the Minutes of the Previous Meeting</b>			
	<b>Yes</b>	<b>No</b>	<b>Abstain</b>
Number of Voted Shares	5,418,095,268	-	-
% of Voting Shares Present	100.00%	0.00%	0.00%

### **4. President's Report for 2024**

The President of COL, Mr. Conrado F. Bate, welcomed all the attendees and presented to the stockholders his report for the year 2024.

### **5. Ratification of all Acts and Proceedings of the Board of Directors and Management for the Year 2024**

The stockholders passed and approved the following resolution:

“RESOLVED, that all acts, investments, and resolutions of the Board of Directors and Management for the calendar year 2024 are hereby confirmed, ratified, and approved.”

As tabulated by the Secretary, the votes on the motion for the ratification of all acts, investments, and resolutions of the Board of Directors and Management were as follows:

<b>Ratification of 2024 Acts, Investments, and Resolutions of the Board and Management</b>			
	<b>Yes</b>	<b>No</b>	<b>Abstain</b>
Number of Voted Shares	5,418,095,268	-	-
% of Voting Shares Present	100.00%	0.00%	0.00%

## **6. Approval of the 2024 Audited Financial Statements**

The stockholders passed and approved the following resolution:

“RESOLVED, that the audited financial statements for the year ended December 31, 2024 be hereby approved.”

As tabulated by the Secretary, the votes on the motion for the approval of the 2024 Audited Financial Statements were as follows:

<b>Approval of the 2024 Audited Financial Statements</b>			
	<b>Yes</b>	<b>No</b>	<b>Abstain</b>
Number of Voted Shares	5,418,095,268	-	-
% of Voting Shares Present	100.00%	0.00%	0.00%

## **7. Election of Directors for the Year 2025 to 2026**

The next item in the agenda was the election of Directors for the year 2025-2026. On behalf of the Nomination Committee, the Secretary reported that the committee received nominations for and pre-screened the following persons as nominees of the Corporation’s Board of Directors:

Mr. Edward K. Lee  
Mr. Alexander C. Yu  
Mr. Conrado F. Bate  
Mr. Paulwell Han  
Mr. Kosuke Mizuno  
Mr. Hernan G. Lim  
Mr. Raymond C. Yu  
Mr. Wellington C. Yu  
Mr. Arthur Gerrard Gindap  
Ms. Betty C. Siy-Yap; and  
Mr. Roberto C. Benares

Three of the nominees were nominated as independent directors, namely, Mr. Arthur G. Gindap, Ms. Betty C. Siy-Yap and Mr. Roberto C. Benares.

The Chairman requested the Secretary to report on the results of the election. The Secretary reported that based on the partial tabulation of votes, each of the nominees for directors garnered at least Five Billion Two Hundred Ninety-Three Million Eight Thousand Three Hundred Thirty (5,293,008,330) votes. The Secretary certified that each nominee received sufficient votes for election to the Board.

The stockholders passed and approved the following resolution:

“RESOLVED, to elect the following as directors of the Corporation for the year 2025-2026:

Mr. Edward K. Lee  
Mr. Alexander C. Yu  
Mr. Conrado F. Bate  
Mr. Paulwell Han

Mr. Kosuke Mizuno  
 Mr. Hernan G. Lim  
 Mr. Raymond C. Yu  
 Mr. Wellington C. Yu  
 Mr. Arthur Gerrard Gindap  
 Ms. Betty C. Siy-Yap; and  
 Mr. Roberto C. Benares”

After final tabulation by the Secretary, it was determined that each nominee received the following number of votes:

Director	No. of Votes
1. Edward K. Lee	5,294,146,835
2. Alexander C. Yu	6,657,579,640
3. Conrado F. Bate	5,294,146,833
4. Paulwell Han	5,294,146,830
5. Kosuke Mizuno	5,294,146,830
6. Hernan G. Lim	5,294,146,830
7. Raymond C. Yu	5,294,146,830
8. Wellington C. Yu	5,294,146,830
9. Arthur G. Gindap	5,294,146,830
10. Betty C. Siy-Yap	5,294,146,830
11. Roberto C. Benares	5,294,146,830

**8. Appointment of External Auditor**

The stockholders re-appointed Sycip, Gorres & Velayo as the Corporation’s external auditor by approving the following resolution:

“**RESOLVED**, that SGV & Company, Certified Public Accountants, be, as they are hereby, re-appointed as external auditors of the Company for the year 2025-2026.”

As tabulated by the Secretary, the votes on the motion for re-appointment of the external auditor of the Corporation for the year 2025-2026 were as follows:

Appointment of External Auditor	Yes	No	Abstain
Number of Voted Shares	5,418,095,268	-	-
% of Voting Shares Present	100.00%	0.00%	0.00%

**9. Other Matters and Adjournment**

**a. 2025 Regular and Special Cash Dividends**

The Chairman informed the stockholders that the Board, in the meeting conducted in the morning of April 25, 2025, approved the declaration of cash dividends to all stockholders of record as of May 16, 2025, as follows: Php0.0157 per share as regular cash dividend and Php0.0393 per share as special cash dividend or a total of Php0.0550 per share for the year. The dividends will be paid on June 4, 2025.

**b. Questions**

Stockholders were given the opportunity to submit their questions either through the ASM Portal or by emailing the same to the Secretary.

The above notwithstanding, the Secretary noted that she did not receive any questions from the stockholders.

**c. Adjournment**

There being no other matters to take up, the meeting was adjourned.

Certified correct by:

(originally signed)  
**ATTY. STEPHANIE FAYE B. REYES**  
Corporate Secretary

## Annex A

### Attendance COL Financial Group, Inc. 2025 Annual Stockholders' Meeting 25 April 2025

#### I. Directors and Officers

1. Edward K. Lee	Chairman & Director
2. Alexander C. Yu	Vice-Chairman & Director
3. Conrado F. Bate	Director
4. Hernan G. Lim	Director
5. Raymond C. Yu	Director
6. Paulwell Han	Director
7. Wellington C. Yu	Director
8. Kosuke Mizuno	Director
9. Arthur Gerrard Gindap	Independent Director
10. Betty C. Siy-Yap	Independent Director
11. Benares, Roberto C.	Independent Director
12. Sharon T. Lim	Corporate Secretary
13. Stephanie Faye B. Reyes	Assistant Corporate Secretary

#### II. Stockholders

- A. CTS Global Equity Group, Inc.
- B. Standard Chartered Bank
- C. Ang, Valentina L.
- D. Bate, Conrado F.
- E. Lee, Edward K.
- F. Lee, Lydia
- G. Lim, Hernan Go
- H. Litman, Joel A.
- I. Tan, Jessalynn L.
- J. Mizuno, Kosuke
- K. Guerzon, Antonio Gabriel R.
- L. Guerzon, Maria Carmen R.
- M. Guerzon, Nicole Therese R.
- N. Han, Paulwell
- O. Yu, Raymond C.
- P. Siy-Yap, Betty C.
- Q. Benares, Roberto C.
- R. COL Financial Group, Inc. (*Held For The Following Beneficial Owners*):
  - 1. Yu, A. N.
  - 2. Gindap, A. G.
  - 3. Lee, L. C. Or Tan, A. L.
  - 4. Tan II, B. C. Or Tan, A. L.
  - 5. Toledo, J. A.
  - 6. Arcellana, A. E.
  - 7. Arcellana, A. E. Or Arcellana, A. E.

8. Ang, V. L.
9. Ang, A. L. Or Ang, V. C.
10. Ang, A. L.
11. Bate, C. F. Or Bate, K. L.
12. Kamias Realty Corporation
13. Ang, C. O. Or Cheng, J. C.
14. Barrington Carpets
15. Citimex, Inc
16. Dealer Account
17. Limbonhai, M. G.
18. Lingat, D. M.
19. Lee, E.C.
20. Teo, E. L. Or Lee, E. C.
21. Ellee & Co., Inc.
22. Lee, E. K. Or Lee, L. C.
23. Lee, L. C.
24. Mendiola, G. E.
25. Mendiola, J. E. Or Mendiola, G. E.
26. Tanchuling, P. M. Or Tanchuling, V. B.
27. San Miguel, M. B.
28. Fiserv Resources, Inc.
29. Hgl Development Corp.
30. Hoc Po Feeds Corporation
31. Lim, B. T. Or Lim, H. G.
32. Lim, H. G. Or Lim, D. T.
33. Lim, I. T. Or Lim, H. G.
34. Lim, N. T.
35. Cuan, I. T. Or Cuan, B. U.
36. Litman, J. A. Or Mondido, A. R.
37. Pangilinan, J. S.
38. Velarde, J. L Or Velarde, L. E.
39. Satorre, J. R.
40. Barredo, J. G.
41. Barredo, M. G. Or Barredo, J. G.
42. Tan, J. L.
43. Tan, R. C. Or Tan, J. L.
44. Tan, R. C.
45. Yu, A. C. Or Mateo, J. C.
46. Yu, A. T.

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47. Lee, K. O.
48. Ong, K. S.
49. Pe, M. W.
50. Lecaros, C. D.
51. Lecaros, M. A.
52. Viñas, M. C. Or Viñas, V. L.
53. Monteverde, M. J.
54. Yu, A. C.
55. Yu, D. C. Or Yu, J. L.

56. Yu, E. N.
57. Ng, M. O.
58. Ng, R. O. Or Ng, M. O.
59. Guerzon, A. R.
60. Guerzon, M. R.
61. Guerzon, N. R.
62. Fausto, M. F.
63. Fausto, M. F. Or Fausto, M. V.
64. Canoy, A. S.
65. Bautista, K. A. Or Bautista, N. J.
66. Ang, P. O.
67. Han, K.
68. Han, P.
69. Chua, R. A.
70. Yu, J. L. Or Yu, R. L.
71. Yu, M. L.
72. Lañeda, R. A. Or Lañeda, R. G.
73. Lañeda, R. G.
74. Yu, R. L.
75. Teo, D. C.
76. Orteza, J. P.
77. Orteza, R. P.
78. Ilao, S. R.
79. Maghari, M. G. Or Maghari, S. A.
80. Chikiamco, P. V. Or Lim, S. T.
81. Chikiamco, T. V. Or Chikiamco, P. V.
82. Chan, R. A.
83. Oblea, M. Or Oblea, S. Sr.
84. Estoleydes, V. M.